



# Banca Popolare di Sondrio

Fondata nel 1871



# BANCA POPOLARE DI SONDRIO: ABOUT US

Founded in 1871, over time and thanks to the gradual expansion of its activities and presence on the territory, Banca Popolare di Sondrio gained more regional dimensions with the possibility of operating nationwide, while at the same time keeping strong ties to the zone of origin.

<b>Social Capital:</b>	€ 1.360.157.000
<b>Reserves and Net Profit:</b>	€ 1.476.533.000
<b>Equity:</b>	€ 2.836.690.000

<b>Number of Shareholders:</b>	160.984
<b>Number of Branches:</b>	482
<b>Number of Employees:</b>	2.868
<b>Banking Group Employees:</b>	3.393

CET1 Capital Ratio (Company):	16,66%
Total Capital Ratio (Company):	19,98%



COMPANY  
RESULTS AS  
AT 31.03.2022



# BANCA POPOLARE DI SONDRIO: RATINGS

**FitchRatings**

## FOREIGN CURRENCY

Long-Term IDR	BB+
Short-Term IDR	B

## OUTLOOK

Long-Term Foreign-Currency IDR	STABLE
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**MORNINGSTAR**

**DBRS**

Long-Term Issuer Rating	BBB (low)
Short-Term Issuer Rating	R-2 (middle)
Trend	STABLE

**SCOPE**

Long-Term	BBB-
Outlook	POSITIVE

For more information, it is possible to read the complete reports on <https://www.popso.it/informativa-societaria/rating>

# SUSTAINABILITY RATING



The sustainability rating assigned by the independent agency Standard Ethics is a summary assessment of the level of compliance achieved with respect to international sustainability indications set by some of the main international institutions (European Union, United Nations, OECD).

On March 14, 2022, Banca Popolare di Sondrio was assigned a solicited rating of EE+, attesting the strong level of compliance achieved.

EE+

For more information, it is possible to read the complete report on <https://istituzionale.popso.it/en/sustainability/sustainability-rating>

# PARTICIPATIONS

THE BANKING GROUP IN THE HEART OF THE ALPS



[www.popso.it](http://www.popso.it)

## Banca Popolare di Sondrio

FOUNDED IN 1871

### SUBSIDIARIES



SINERGIA SECONDA ■ POPSO COVERED BOND



### MAIN ASSOCIATED COMPANIES



# BALANCE SHEET OF THE BANKING GROUP *(in thousands of euro)*

	31/03/2022	31/12/2021	Change
<b>Total assets</b>	<b>53.738.308</b>	<b>55.016.149</b>	<b>- 2,32%</b>
of which loans and receivables with customers	40.383.198	39.441.324	+ 2,39%
<b>Total liabilities and equity</b>	<b>53.738.308</b>	<b>55.016.149</b>	<b>- 2,32%</b>
of which direct collection	37.693.871	39.303.785	- 4,10%

## INCOME STATEMENT *(in thousands of euro)*

	31/03/2022	31/03/2021	Change
Net interest income	156.190	129.261	+ 20,83%
Net fee and commission income	91.462	84.788	+ 7,87%
Total income	231.397	246.973	- 6,31%
Net financial income	204.095	218.082	- 6,41%
<b>Net profit for the period</b>	<b>40.300</b>	<b>59.259</b>	<b>- 31,99%</b>

# SOME INDICATORS FOR BANCA POPOLARE DI SONDRIO GROUP

<b>CET1 Ratio:</b>	15,30%	Phased-in (SREP richiesto da BCE 8,69%)
<b>Total Capital Ratio:</b>	18,10%	Phased-in (SREP richiesto da BCE 13,50%)
<b>Texas Ratio:</b>	24,30%	
<b>Leverage Ratio:</b>	5,53%	Phased-in
<b>NPL Ratio Lordo:</b>	5,67%	

**LCR/NSFR:** the indicators foreseen by Basilea 3 rules, both for short term (Liquidity Coverage Ratio) and medium-long term (Net Stable Funding Ratio) are on values widely superior to minimum required.

## MAIN INSTRUMENTS FOR BOND ISSUE

**COVERED BOND AND EMTN PROGRAMS:** the bank owns Covered Bond and EMTN (Euro Medium Term Note) programs, both up to maximum € 5 billions dedicated to qualified non-retail investors.

# BANCA POPOLARE DI SONDRIO TERRITORIAL ORGANIZATION





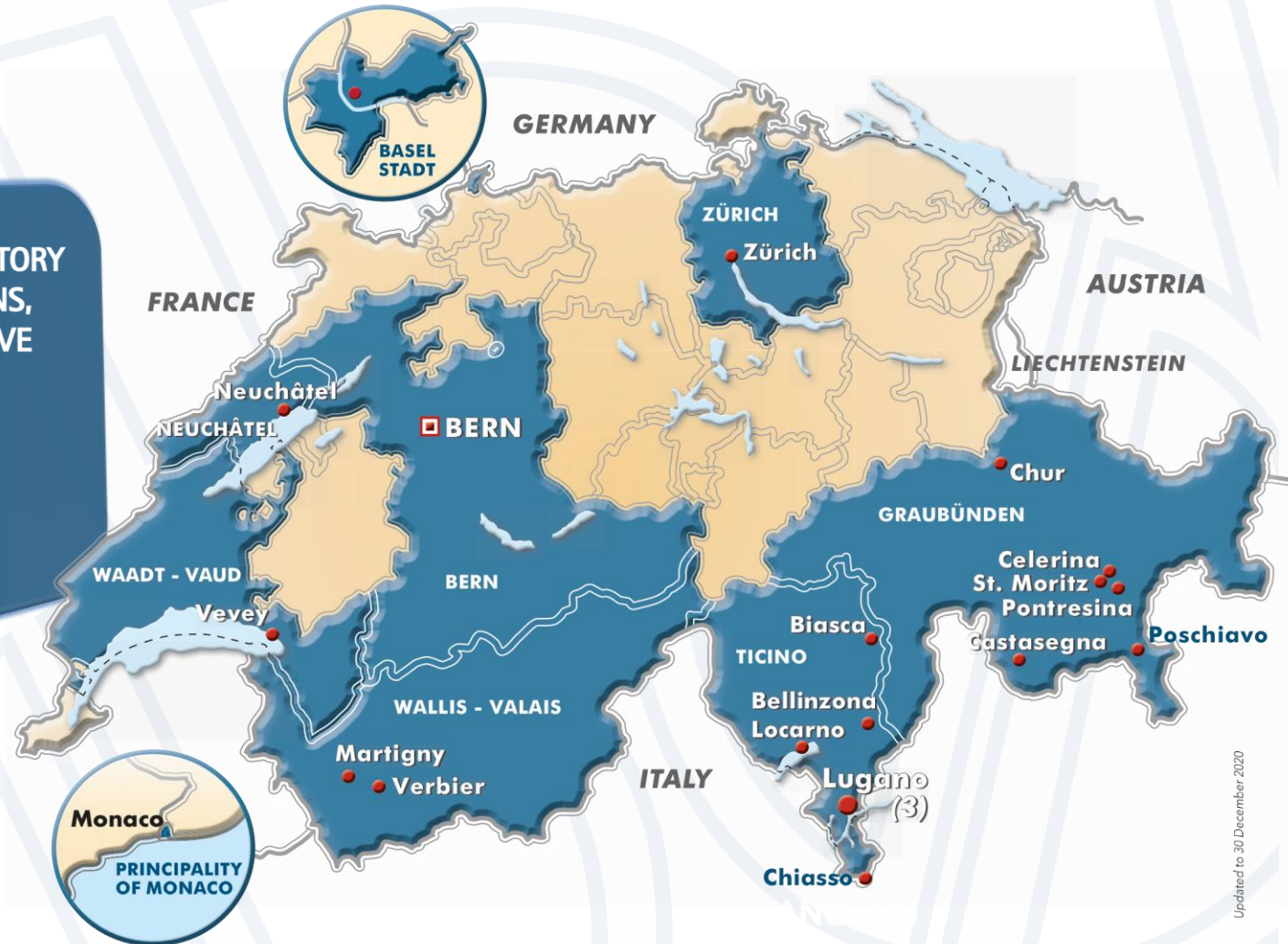
# BPS (SUISSE) TERRITORIAL ORGANIZATION



## BPS (SUISSE)

Banca Popolare di Sondrio (SUISSE)

OPERATING IN THE SWISS TERRITORY IT HAS 19 OFFICES IN 8 CANTONS, AS WELL AS THE REPRESENTATIVE OFFICE IN VERBIER, THE DIRECT BANKING VIRTUAL BRANCH IN LUGANO AND THE MONACO BRANCH OUTSIDE SWITZERLAND IN THE PRINCIPALITY OF THE SAME NAME.



Updated to 30 December 2020

# QUALITY CERTIFICATION

## VALUE ADDED TO THE SERVICES PROVIDED

DNV·GL

### MANAGEMENT SYSTEM CERTIFICATE

Certificate No:  
10000329882-MSC-ACCREDIA-ITA

Initial certification date:  
27 December 2019

Valid:  
27 December 2019 - 26 December 2022

This is to certify that the management system of

#### **BANCA POPOLARE DI SONDRIO SOC. COOP. P.A.**

Piazza Garibaldi 16 - 23100 Sondrio (SO) - Italy

has been found to conform to the Quality Management System standard:

**ISO 9001:2015**

**N. 1 CERTIFICATE ASSIGNED TO THE REPOSITORY SERVICE FOR  
OICVM AND FIA ASSETS MANAGERS**

**N. 1 CERTIFICATE ASSIGNED TO THE INFORMATION MANAGEMENT  
SYSTEM RELATED TO DESIGN, DEVELOPMENT AND MAINTENANCE  
OF ONLINE BANKING SERVICES**

**N. 1 CERTIFICATE ASSIGNED TO THE CASH AND TREASURY SERVICES**

#### **BANCA POPOLARE DI SONDRIO SPA COUNTS 9 MANAGEMENT SYSTEMS CERTIFICATES:**

##### **N. 6 CERTIFICATES ASSIGNED TO THE INTERNATIONAL DIVISION**

- Handling of Trade Finance services -Documentary credits, Documentary collections, Bank guarantees - also through the foreign office network and information technology and data transmission channels available to customers.
- Handling of OTC - Over The Counter- derivatives (foreign exchange forward, foreign exchange options, interest rate swap and options, commodities forward and options, synthetic products) for retail and professional customers carried out by the Foreign Exchange and Derivatives Dealing Room
- Handling settlement transactions with Iranian entities.
- Handling settlement transactions from and to countries with restriction of goods and/or privileged taxation.
- Provision of pension payment services from abroad to Italy, from Italy abroad and between two foreign countries.
- Management of the financial regulation concerning operations related to defence equipment

# INTERNATIONAL DIVISION: MAIN PRODUCTS AND SERVICES OFFERED TO FOREIGN COUNTERPARTIES



MANAGING INCOMING  
AND OUTGOING PAYMENTS  
FOR BANKS AND INSTITUTIONS

CORRESPONDENT  
BANKING SERVICES

TRADE  
FACILITATION PROGRAMMES

ENTRY POINT FOR EURO ZONE,  
DIRECT PARTICIPATION  
INTO THE MAIN NATIONAL  
AND INTERNATIONAL  
CLEARING SYSTEMS

TRADE FINANCE  
AND GUARANTEES

EMIGRANT REMITTANCES

# COOPERATION BANCAIRE POUR L'EUROPE - GEIE: OUR SPOTLIGHT ON EUROPE

Banca Popolare di Sondrio is member of **Coopération Bancaire pour l'Europe (CBE)** - **GEIE**, a company based in Brussels, founded in 1992 by some international banks with the purpose of developing information services, consulting and assistance to customers interested in European projects and funds.

- ✓ **Information and assistance** on EU financial opportunities.
- ✓ Consulting services and specialized assistance in writing **EU projects** and tenders.
- ✓ Advising services on national and international **tenders**.
- ✓ **Training** sessions focused on specific topics.
- ✓ **Lobbying**, organization of meetings with EU Institutions.



[www.cbe.be](http://www.cbe.be)



# DESKS ABROAD C/O EXTERNAL PARTNERS



51 DESKS  
IN 44 COUNTRIES

# INTERNATIONAL DIVISION: USEFUL CONTACTS



## INTERNATIONAL DIVISION

lungo Mallero Luigi Cadorna 24  
I - 23100 SONDRIO  
tel. +39 0342 528 384  
fax +39 0342 528 490



## Correspondent Banking

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fax +39 0342 528 490  
international.corbank@popso.it

## Dealing Room

tel. +39 0342 528 464/709/703/424  
fax +39 0342 528 622  
salacambi@popso.it

## Trade Finance

tel. +39 0342 528 241/287/240  
fax +39 0342 528 359  
trade.finance@popso.it

## Retail and Corporate Department

tel. +39 0342 528 312/080/483/162  
fax +39 0342 528 359  
international.payment@popso.it

## Internationalization Services

tel. +39 0342 528 783/607  
fax +39 0342 528 490  
businessclass@popso.it

## REGIONAL FOREIGN DEPARTMENTS

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<https://businessschool.popso.it>